

30600 International Accounting

module number
30600
module title
International Accounting
module coordinator
Prof. Dr. Christoph Pelger

examination number	credit points (ECTS)	hours per week (SWS)
262106	5	4
availability	duration	recommended semester
Every winter semester	1 semester	

workload
Lecture 2 SWS (30 hours class instruction; 45 hours self-study) Tutorials 2 SWS (30 hours class instruction; 45 hours self-study) The calculation is based on 15 semester weeks (14 lecture weeks + 1 exam week) and each SWS is included in the calculation with 60 minutes.
module applicability
reference to the LPO I
recommended requirements
Basic knowledge in accounting (not necessarily IFRS)
obligatory requirements
language
English

content
<p>International Financial Reporting Standards (IFRS) are the global language of business because listed companies in more than 140 countries around the world (and many large non-listed companies) are required or at least have an option to use them for preparing their financial statements.</p> <p>This course aims to provide an in-depth understanding of IFRS in terms of the institutional structure of the standard-setter, the conceptual mindset of IFRS, and selected key standards. For instance, this course covers topics such as revenue recognition, intangible assets, provisions and fair value measurement.</p> <p>Together with the course on Advanced International Accounting (offered in the summer term), this course aims to provide master students with a comprehensive overview of IFRS.</p>

intended learning outcomes (ILOs)
<p>After successful participation in this course, students</p> <ul style="list-style-type: none"> • Explain the historical development of international accounting and the institutional setting of the International Accounting Standards Board (IASB). • Understand the conceptual mind-set of IFRS as outlined in the IASB's Conceptual Framework and characterize the interplay between framework and standards. • Summarize key accounting topics on recognition and measurement arising in specific standards in IFRS and apply them to examples and practical cases. • Assess the pros and cons associated with internationalization in accounting, IASB policies and specific concepts and standards in IFRS. • Develop suggestions on possible ways forward regarding IFRS standard-setting and implementation in light of practical concerns and research insights.
teaching methods
Interactive lecture with cases and discussions; exercises in the tutorial
required attendance
examination (type of examination, scope)
100 % final exam (60 minutes)
overall grade relevance
possibility of retake exam
reading list
additional notes
This course is taught in English.